

REGISTERED CHARITY NUMBER: 1118675



**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2017
For
Redbridge Faith Forum**

Redbridge Faith Forum

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Information	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Detailed Statement of Financial Activities Report of the Trustees attached	7-9

Redbridge Faith Forum

Administrative Information

Charity Number : 1118675

Financial Year : 31st March 2017

Trustees (elected June 2016)

Jacqueline Grieve

Chair

Phillip Butcher

Vice Chair

Mohammed Dedat

Treasurer

Appathurai Ramkumar - co-opted September 2016

Ali Qureshi

Angela Banner

Carol Khorsandyon

Dr Suhasini

Ghazanfer Ali

Harbans Singh Seehra

Harmander Singh - co-opted September 2016

Rabbi Lawrence Becker

Reverend Bernardino Mandlate

Reverend Hemaratana

Vinaya Sharma

Registered Office :

C/o Redbridge Town Hall

Room No.76, Third Floor

128-142 High Road

Ilford, Essex

IG1 1DD

Bankers :

HSBC Bank Plc

126 High Road

Ilford

IG1 1DA

CAF Bank

25 Kings Hill Avenue

Kings Hill, West Malling

Kent

ME19 4JQ

Independent Examiner :

Clem's Accountancy Services Limited

Financial Accountants

35 Grafton Way

London

W1T 5DB

Redbridge Faith Forum

Independent Examiner's Report to the Trustees of Redbridge Faith Forum

I report on the accounts for the year ended 31 March 2017 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


François Clément Provençal A.F.A
Clem's Accountancy Services Limited
35 Grafton Way
London
W1T 5DB

Date: 16 May 2017

Redbridge Faith Forum

Statement of Financial Activities for the Year Ended 31 March 2017

		2017	2016	
	Unrestricted	Restricted	Total	
	funds	funds	funds	
Notes	£	£	£	
INCOMING RESOURCES				
Voluntary Income				
Grants	16,245	8,489	24,734	22,945
Donations & Membership	8,094	-	8,094	4,193
Activities for Generating Funds	607		607	656
Other Income - Gift Aid	348	-	348	208
Total incoming resources	2 <u>25,294</u>	<u>8,489</u>	<u>33,783</u>	<u>28,002</u>
RESOURCES EXPENDED				
Costs of generating voluntary income	3-4 17,435	5,064	22,499	22,441
Governance costs	650		650	1,275
Total resources expended	<u>18,085</u>	<u>5,064</u>	<u>23,149</u>	<u>23,716</u>
NET INCOMING/(OUTGOING) RESOURCES	7,209	3,425	10,634	4,286
Transfer from Funds			-	-
	7,209	3,425	10,634	4,286
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>28,252</u>	<u>783</u>	<u>29,035</u>	<u>24,749</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>35,461</u></u>	<u><u>4,208</u></u>	<u><u>39,669</u></u>	<u><u>29,035</u></u>

Redbridge Faith Forum

Balance Sheet

As At 31 March 2017

		2017	2016
	Unrestricted	Restricted	Total
	funds	funds	funds
Notes	£	£	£
FIXED ASSETS			
Tangible assets	-	-	-
CURRENT ASSETS			
Cash at bank and in hand	36,111	4,208	40,319
Debtors	-	-	-
	<u>36,111</u>	<u>4,208</u>	<u>40,319</u>
CREDITORS			
Amounts falling due within one year	6	650	-
	650	-	1,501
	<u>650</u>	<u>-</u>	<u>1,501</u>
NET CURRENT ASSETS	<u>35,461</u>	<u>4,208</u>	<u>39,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>35,461</u>	<u>4,208</u>	<u>39,669</u>
NET ASSETS	<u>35,461</u>	<u>4,208</u>	<u>39,669</u>
FUND			
	7		
Unrestricted funds			35,461
Restricted funds			4,208
TOTAL FUNDS			<u>39,669</u>

The financial statements were approved by the Board of Trustees on 16 May 2017 and were signed on its behalf by:



 Jacqueline Grieve – Chair



 Phillip Butcher – Vice Chair



 Mohammed Dedat - Treasurer

Redbridge Faith Forum

Notes to the Financial Statements for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2017	2016
	£	£
Grants and Donations	<u>33,783</u>	<u>28,002</u>

3. STAFF COSTS

	£	£
Wages and salaries	<u>19,310</u>	<u>17,792</u>

4. Other Costs

	£	£
Events and Venues		487
Printing, Postages & Stationery	907	718
Repairs & IT Costs	13	1,363
Volunteers' Costs	575	575
Other Costs	<u>107</u>	<u>1,270</u>
	<u>1,602</u>	<u>4,413</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2017.

Redbridge Faith Forum

**Notes to the Financial Statements - Continued
for the Year Ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors		691
Payroll		
Accruals	650	650
Other creditors		160
	650	1,501

7. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General Fund	28,252	7,209	35,461
Restricted funds			
Brought Forward	783	3,425	4,208
TOTAL FUND	29,035	10,634	39,669

	Incoming resources £	B/F	Resources expended £	Movement in funds £
Unrestricted funds				
L B Redbridge	16,245		(16,245)	-
Mayor's Appeal 2016/17	4,950		(1,841)	3,109
Donations & subscriptions	4,099		(782)	3,317
	25,294		(18,868)	6,426
Restricted funds				
Mopac	2,315		(2,238)	77
Jewish Joint Burial Society	2,000		(150)	1,850
Comic Relief	3,300		(1,019)	2,281
Redbridge Vols Care	74		(74)	-
Terrence Higgins Trust	800		(800)	-
Jewish Joint Burial Society		648	(648)	-
London Catalyst Health		135	(135)	-
	8,489	783	(5,064)	4,208
TOTAL FUNDS	33,783		(23,932)	10,634

8. Reserves Policy

The trustees have agreed to maintain its reserves of £12,000 to cover at least half of its core expenditure. A substantial part of core funding comes from the London Borough of Redbridge.

Redbridge Faith Forum

Detailed Statement of Financial Activities for the Year Ended 31 March 2017

1. Incoming resources

	2016-17	2016-17	2016-17	2015-16	2015-16	2015-16
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Grants						
London Borough of Redbridge	16,245		16,245	16,245	1,700	17,945
London Catalyst					3,000	3,000
Redbridge Vol Care		74				-
Terrence Higgins		800				-
Comic Relief		3,300				-
Mopac		2,315				
Jewish Joint Burial Society		2,000	2,000		2,000	2,000
Total	16,245	8,489	24,734	16,245	6,700	22,945
Donations and Membership Fees						
Donations	7,584		7,584	4,006		4,006
Membership Fee	510		510	395		395
Gift aid	348		348	208		208
Total	8,442		8,442	4,609		4,609
Income Generated From Activities						
Fundraising events	607		607	448		
Total	607		607	448		448
Total for year	25,294	8,489	33,783	21,302	6,700	28,002

Redbridge Faith Forum

Detailed Statement of Financial Activities - continued for the Year Ended 31 March 2017

2. Resources expended

	2016-17	2016-17	2016-17	2015-16	2015-16	2015-16
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Direct expenditure						
Activities and event costs	55	309	364		487	487
Hire of venues	90	115	205		223	223
Insurance		573	573	290	252	542
Volunteer's costs inc training		575	575	270	304	574
Staff Wages	16,748	2,562	19,310	15,338	2,454	17,792
Payroll Costs	400		400			
Staff travel		10	10			
Staff training			-	168		168
Printing, Postages & stationery		907	907		718	718
Subscriptions	107		107	158	416	574
IT software and maintenance		13	13	1,363		1,363
Bank Charges	35		35			
Repair and replacements			-			
Total	17,435	5,064	22,499	17,587	4,854	22,441
Governance cost	650		650	950	325	1,275
Total for year	18,085	5,064	23,149	18,537	5,179	23,716

Redbridge Faith Forum

Donation in kind from Faith Communities received during the Year Ended 31 March 2017

The following Faith Communities and Organisations kindly donated in kind the use of venues,
provision of

These donations in kind have not been included in the income and expenditure account.

	£
1 Buddhist Vihara	398.00
2 Event Speakers	165.00
3 Guru Nanak Satsang Sabha	385.00
4 Ilford Islamic Centre	173.00
5 Ilford Methodist Church	415.00
6 Old Courthouse	655.00
7 Sai Accounting	188.00
8 St Albans	175.00
9 St Cedds	210.00
9 VHP Hindu Centre	243.00
10 Vine Church	43.00
Total	<u>3,050.00</u>

In addition to the above donations in kind received from faith communities Redbridge Faith Forum acknowledges the time given to the charity by its volunteer trustees and supporters which amounted to the equivalent of £47000.

