



REDBRIDGE FAITH FORUM
(Registered Charity No. 1118675)

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2015
For
Redbridge Faith Forum

Redbridge Faith Forum

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for the Year Ended 31 March 2015**

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Redbridge Faith Forum

Administrative Information

Charity Number : 1118675

Financial Year : 31st March 2015

Trustees (elected June 2014)

Jacqueline Grieve	Chair
Phillip Butcher	Vice Chair
Mohammed Dedat	Secretary
Ali Qureshi	Treasurer

Reverend Hemaratana
Isuru Perera
Alok Upadhaya (resigned November 2014)
Rabbi Lawrence Becker
Ghazanfer Ali
Mankamal Singh Palray
Carol Khorsandyon
Reverend Bernardino Mandlate
Vinaya Sharma
Angela Banner
Harbans Singh Seehra

Registered Office : C/o Redbridge Town Hall
Room No.76
128-142 High Road
Ilford, Essex
IG1 1DD

Bankers : HSBC Bank Plc
126 High Road
Ilford
IG1 1DA

Independent Examiner : Clem's Accountancy Services Limited
Financial Accountants
35 Grafton Way
London
W1T 5DB

Redbridge Faith Forum

**Independent Examiner's Report to the Trustees of
Redbridge Faith Forum**

I report on the accounts for the year ended 31 March 2015 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

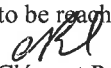
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


François Clément Provençal A.F.A
Clem's Accountancy Services Limited
35 Grafton Way
London
W1T 5DB

Date: 2/6/2015

Redbridge Faith Forum

**Statement of Financial Activities
for the Year Ended 31 March 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Grants		16,245	10,200	26,445	25,334
Donations and subscriptions		7,338	-	7,338	6,546
Activity generating income		<u>289</u>	<u>-</u>	<u>289</u>	<u>400</u>
Total incoming resources	2	23,872	10,200	34,072	32,280
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income 3-4		15,620	9,488	25,108	25,169
Governance costs		<u>625</u>	<u>128</u>	<u>753</u>	<u>1,186</u>
Total resources expended		16,245	9,616	25,861	26,355
NET INCOMING/(OUTGOING) RESOURCES					
		<u>7627</u>	<u>584</u>	<u>8,211</u>	<u>5,925</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>16,538</u>	<u>0</u>	<u>16,538</u>	<u>10,613</u>
TOTAL FUNDS CARRIED FORWARD		<u>24,165</u>	<u>584</u>	<u>24,749</u>	<u>16,538</u>

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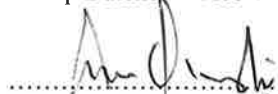
Balance Sheet
As At 31 March 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Tangible assets		0	0	0	0
CURRENT ASSETS					
Cash at bank and in hand		29,279	584	29,863	18,935
Debtors		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>29,279</u>	<u>584</u>	<u>29,863</u>	<u>18,935</u>
CREDITORS					
Amounts falling due within one year	6	<u>(5,114)</u>	0	<u>(5,114)</u>	<u>(2,397)</u>
NET CURRENT ASSETS		<u>24,165</u>	<u>584</u>	<u>24,749</u>	<u>16,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,165</u>	<u>584</u>	<u>24,749</u>	<u>16,538</u>
NET ASSETS		<u>24,165</u>	<u>584</u>	<u>24,749</u>	<u>16,538</u>
FUNDS					
Unrestricted funds	7			24,165	10,163
Restricted funds				<u>584</u>	<u>6,375</u>
TOTAL FUNDS				<u>24,749</u>	<u>16,538</u>

The financial statements were approved by the Board of Trustees on 1/06/2015 and were signed on its behalf by:


Jacqueline Grieve – Chair


Phillip Butcher – Vice Chair


Ali Quereshi - Treasurer

The notes form part of these financial statements

Redbridge Faith Forum

Notes to the Financial Statements for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities, the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities issued in 2005 (SORP 2005).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Grants and Donations	<u>34,072</u>	<u>32,280</u>

3. STAFF COSTS

	£	£
Wages and salaries	<u>17,868</u>	<u>18,373</u>

4. Other Costs

	£
Events and Venues	2,213
Printing, Postages & Stationery	1,061
Repairs & IT Costs	2,008
Volunteers' Costs	953
Other Costs	<u>1,005</u>
	<u>7,240</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2015.

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Notes to the Financial Statements - continued for the Year Ended 31 March 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	2,850	
Payroll	1,779	1,388
Accruals	325	650
Other creditors	<u>160</u>	<u>359</u>
	<u>5,114</u>	<u>2,397</u>

7. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	At 31.3.15 £
Unrestricted funds			
General Fund	16,538	7,627	24,165
Restricted funds			
Brought Forward	<u>0</u>	<u>584</u>	<u>584</u>
TOTAL FUNDS	<u>16,538</u>	<u>8,211</u>	<u>24,749</u>

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
L B Redbridge	16,245	(16,245)	0
Donations & subscriptions	<u>7,627</u>	<u>(0)</u>	<u>7,627</u>
	23,872	(16,245)	7,627
Restricted funds			
L B Redbridge (Dementia A Wshop)	5,700	(5,700)	0
Jewish Joint Burial Society	1,500	(916)	584
Area Committee 3	1,000	(1,000)	0
Area Committee 5	1,000	(1,000)	0
Area Committee 6	<u>1,000</u>	<u>(1,000)</u>	<u>0</u>
	10,200	(9,616)	584
TOTAL FUNDS	<u>34,072</u>	<u>(25,861)</u>	<u>8,211</u>

8. Reserves Policy

The trustees have agreed to increase its reserves to £ 12,000 to cover at least half of its core expenditure. Core Funding continues to be provided by the London Borough of Redbridge.

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**Detailed Statement of Financial Activities
for the Year Ended 31 March 2015**

1. Incoming resources

	2014-15	2014-15	2014-15	2013-14	2013-14	2013-14
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Grants						
London Borough of Redbridge	16,245	5,700	21,945	16,245		16,245
Near Neighbours-multi-Faith walk					1,474	1,474
LBR Area 3		1,000	1,000			
LBR Area 5		1,000	1,000			
LBR Area 6		1,000	1,000			
LBR Faith and wellbeing					7,615	7,615
Jewish Joint Burial Society		1,500	1,500			
Total	16,245	10,200	26,445	16,245	9,089	25,334
Donations and Membership Fees						
Donations	6,438		6,438	5,476		5,476
Membership Fee	150		150	360		360
Gift Aid	289		289	710		710
Total	6,877	-	6,877	6,546	-	6,546
Income Generated From Activities						
Fundraising events	-		-			
NHS bowel Cancer	750		750			
Sporting equals-Inspirational Steps				300		300
Alzheimers Society-Womens' Conference				100		100
Total	750		750	400		400
Total for year	23,872	10,200	34,072	23,191	9,089	32,280

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**Detailed Statement of Financial Activities - continued
for the Year Ended 31 March 2015**

2. Resources expended

	2014-15	2014-15	2014-15	2013-14	2013-14	2013-14
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Direct expenditure						
Payroll costs	12,660	5,208	17,868	14,849	3,524	18,373
Insurance	386	128	514	436	77	513
Hire of venues		1,923	1,923		610	610
Volunteers' costs	10	943	953		1,678	1,678
Travel					74	74
Staff training	10		10		40	40
Printing, Postages and stationery		1,061	1,061		3,349	3,349
Activities and event costs	65	225	290		187	187
Other expenses	481		481		345	345
IT software and maintenance	1,409		1,409			
Repair and replacements	599		599			
Total	15,620	9,488	25,108	15,285	9,884	25,169
Governance cost	625	128	753	960	226	1,186
Total for year	16,245	9,616	25,861	16,245	10,110	26,355

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Donation in kind from Faith Communities

The following Faith Communities and Organisations kindly donated in kind the use of venues, provision of refreshment for meetings and events and for other services.

The value of these donations in kind has been evaluated based on their normal fee structure/cost.

The donations in kind have not been included in the income and expenditure account.

	£
1. Sikhs Sabha London East Gurdwara	935.00
2. Old Courthouse	117.50
3. St Albans Church	175.00
4. Guru Nanak Satsang Sabha	385.00
5. St Francis of Assisi	260.00
6. Shukkat Shalom Synagogue	222.50
7. Ilford Islamic Centre	520.00
8. Sikhs in the City	125.00
9. Seventh Day Adventist	42.50
10. Buddhist Vihara	172.50
11. VHP Hindu Centre	496.25
12. Jewish Care	75.00
13. Speakers, DVD Player & Film from different faith communities	225.00
Total	3751.25